

Fiscal Policy

Domestic government spending is inherently inefficient and destructive to economic growth. In his landmark book, *Equality and Efficiency: The Big Tradeoff*, economist Arthur Okun famously described government wealth redistribution and domestic programs as a “leaky bucket.”

Not surprisingly then, the root cause of America’s economic pain is not the deficit, it’s not inflation, and it’s not unemployment. These are merely symptoms of a bloated beyond belief federal budget and mind-boggling spending, waste, fraud, abuse.

As Milton Friedman famously argued, the true economic burden on taxpayers is the absolute level of government spending, which misallocates resources and stifles private sector growth.

The solution is as simple as it appears unattainable – an across-the-board 10% reduction in federal spending, forcing bureaucratic agencies to eliminate waste, fraud, abuse, and redundancy to shrink their unconstitutional overreach.

We do not need outside advisory panels or entities like the Department of Government Efficiency (DOGE) to tell federal departments where to cut their budgets. *Every single agency* and department is directly responsible for cutting their budgets by 10%.

And so much of the government spending is wasted. Current budget figures show that only about 30 cents of every tax dollar goes to helping those whom it is intended to help. We lose 70% of our tax dollars! This is in no way sustainable or desirable. It becomes an even greater problem with each additional dollar taxed and spent by the federal government.

By the time Washington taxes productive citizens, funnels that money through massive federal bureaucracies, and redistributes it, a significant portion of that capital is lost to administrative waste, systemic fraud, and economic distortions.

Every dollar spent by an unaccountable bureaucrat in Washington is a dollar stolen from the families and small businesses of Westchester and the Bronx. One simple campaign promise: go to Washington to cut the budget by 10%. Hold me to it.